

BUY NOW PAY LATER INSTALMENT PLAN (BNPL) **TERMS AND CONDITIONS**

If the Member/Cardholder has applied to participate in the Diners Club Buy Now Pay Later Instalment Plan (BNPL), he/she authorises/agrees/undertakes with Diners Club as follows:



- 1) The Member/Cardholder authorises Diners Club to pay to the relevant merchant for his/her purchase of the relevant goods/services (in such manner as may be agreed between the merchant and Diners Club) and to debit his/her Card Account for the Instalment Amount of the goods/services in the number of instalments indicated on the receipt containing details of the BNPL.
- 2) For easy calculation, the cents will be rounded up and charged in the first instalment. The first instalment payment will be debited from the Member/Cardholder's Card Account upon Diners Club's processing of the transaction. Each subsequent instalment payment will be debited on or about the same day in each following month, until the total Instalment Amount has been completely debited to the Card Account.
- 3) The Member/Cardholder agrees that the credit limit related to his/her Card Account will be reduced by such portion of the Instalment Amount that is unpaid, although the same may not be posted to his/her Card Account as yet.
- 4) Each instalment will be treated in the same manner as a charge arising from a Card Transaction in respect of your Card Account, of which Diners Club will send you monthly statement and is payable in accordance with the terms and conditions of the Card Account. Any fees, interest and charges incurred will be subjected to the prevailing interest rate if these amounts are not paid in full when due and payable.
- 5) Diners Club may at its discretion and without notice to the Member/Cardholder debit the whole balance of the Instalment Amount then outstanding to his/her Card Account at any time, in which case such balance will be immediately due and payable by the Member/Cardholder.
- 6) The Member/Cardholder will not hold Diners Club responsible in any way for any goods/services supplied or not supplied by any merchant or the quality or performance of any goods/services pursuant to or in relation to any card transaction. Any dispute or complaint which the Member/Cardholder may have against any merchant must be resolved directly between the Member/Cardholder and the merchant and such dispute or complaint or any claim or right of set-off which the Member/Cardholder may have against the merchant shall in no way affect the Member/Cardholder's liabilities and/or obligations under this Agreement.
- 7) The Member/Cardholder irrevocably agrees not to withhold payment of his/her monthly or periodic statements or any part thereof should the merchant ceased trading or business operations due to whatsoever reasons and/or the Member/Cardholder has not fully received/utilized the goods/services then. Any interest refunded will be calculated based on the Rule of 78.
- 8) Cardholders irrevocably agrees with Diners Club that in the event: -
 - (a) their Diners Club card accounts (whether main or supplementary) is terminated voluntarily by the cardholders or the main account cardholder as the case maybe or by Diners Club for any whatsoever reasons, all the outstanding balance instalment amounts shall become due and payable immediately. In such case, cardholders agree to pay Diners Club an administrative fee of S\$150.00 for each cardholder under each Diners Club main card account who opted for such payment transaction.
 - (b) if Diners Club's approval for such payment transaction has been given to them, Diners Club shall not entertain any cancellation of such approval by the Cardholders due to whatsoever reasons and should cardholder insist to make full Payment of the amount due or incurred to the billing organization concerned despite obtaining Diners Club approval for instalment payments, Diners Club shall process the full amount due or incurred and debit the full amount to the cardholders Diners Club card account. In such case, cardholders must still pay an administrative fee of S\$150.00 to Diners Club.